

**Affidavit of Exemption Under Section 252 Tax Law  
(Reverse Mortgage Affidavit)**

TITLE #:

DATE:

State of New York     )  
County of \_\_\_\_\_ ) ss:

\_\_\_\_\_, being duly sworn, disposes and says:

1. I am the \_\_\_\_\_ of \_\_\_\_\_, the owner and holder of the mortgage which is being submitted for recording. I am fully familiar with the facts set forth herein.
2. On \_\_\_\_\_, \_\_\_\_\_ executed and delivered to \_\_\_\_\_, a mortgage for the premises known as \_\_\_\_\_, Section \_\_\_\_\_, Block \_\_\_\_\_, Lot \_\_\_\_\_, County of \_\_\_\_\_, State of New York in the amount of \$ \_\_\_\_\_.
3. The mortgage is a Reverse Mortgage and complies with the provisions of Section 280 (280A) of the Real Property Law.
4. The mortgagor(s) is (are) over the age of 60 (70) and he/she/they occupy the property as his/her/their principal residence.
5. The mortgage is on real property improved by a one-to-four family dwelling or a condominium unit.
6. The deponent respectfully requests that this Reverse Mortgage tendered herewith for recording be declared exempt from taxation pursuant to the provisions of Section 252-A (2) of Article 11 of the Tax Laws of the State of New York.

\_\_\_\_\_

Sworn to before me this \_\_\_\_\_  
day of \_\_\_\_\_, 20\_\_

\_\_\_\_\_  
Notary Public