**Townships:**

**Peconic Bay Region**

**Community Preservation Fund**

**Proceeds of this transfer tax are disbursed to the Townships in which the transaction takes place for its acquisition of land, development rights, and other interests in property for conservation purposes.**

**East Hampton Riverhead Shelter Island Southampton Southold**

**03**

**06**

**07**

**09**

**10**

Please print or type.

## Schedule A Information Relating to Conveyance

|  |  |  |
| --- | --- | --- |
| Grantor | Name (individual; last, first, middle initial) | Social Security Number |
| Individual |  |  |
|  |  |
| Corporation | Mailing address | Social Security Number |
| Partnership |  |  |
| City | State | ZIP code | Federal employer ident. |
| Other |  |  |  |
|  |  |
| Grantee | Name (individual; last, first, middle initial) | Social Security Number |
| Individual |  |  |
| Corporation | Mailing address | Social Security Number |
| PartnershipOther |  |  |
| City | State | ZIP code | Federal employer ident. |
|  |  |

Location and description of property conveyed

|  |  |  |  |
| --- | --- | --- | --- |
| Tax map designation | Address | Village | Town |
| Dist | Section | Block | Lot |  |  |  |
|  |  |  |  |

Type of property conveyed (check *applicable* box)

Improved Vacant land

Date of conveyance Dual Towns:

month day year

Condition of conveyance (*check all that apply*)

a. - Conveyance of fee interest b. - Acquisition of a

controlling interest (state

percentage acquired %)

1. - Transfer of a controlling interest (state percentage transferred %)
2. - Conveyance to cooperative housing corporation
3. - Conveyance pursuant to or in lieu of foreclosure or enforcement of security interest
4. - Conveyance which consists of a mere

change of identity or form of ownership or

organization

1. - Conveyance for which credit (or tax previously paid will be claimed
2. - Conveyance of cooperative apartment(s) i.

- Syndication

1. - Conveyance of air rights or development rights
2. - Contract assignment
3. - Option assignment or surrender
4. - Leasehold assignment or surrender n. -

Leasehold grant

o. - Conveyance of an easement p. -

Conveyance for which exemption is

claimed (complete Schedule B. Part II)

q. - Conveyance of property partly within and

partly without the state

r. - Other (*describe*)

## Schedule B - Community Preservation Fund

**Part I** - Computation of Tax Due

|  |  |
| --- | --- |
| 1 |  |
| 2 |  |
| 3 |  |
| 4 |  |

## Enter amount of consideration for the conveyance (from line 1 TP584 Schedule B)

1. Allowance (see below)

## Taxable consideration (subtract line 2 from line 1)

1. 2% Community Preservation Fund (of line 3) make certified check payable to **SUFFOLK COUNTY CLERK**

## Property not subject to CPF Tax (See Schedule C)

5

|  |  |  |  |
| --- | --- | --- | --- |
| For recording officer's use | Amountreceived | Date received | Transaction number |

Allowance:

East Hampton Shelter Island Southampton

$250,000.00 Improved

$250,000.00 Improved

$250,000.00 Improved

$100,000.00 Vacant Land (Unimproved)

$100,000.00 Vacant Land (Unimproved)

$100,000.00 Vacant Land (Unimproved)

|  |  |  |
| --- | --- | --- |
| RiverheadSouthold | $150,000.00 Improved$150,000.00 Improved | $ 75,000.00 Vacant Land (Unimproved)$ 75,000.00 Vacant Land (Unimproved) |

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## Schedule C - (continued)

**Part II** - Explanation of Exemption Claimed in Part I, line 1 (check any boxes that apply)

The conveyance of real property is exempt from the real estate transfer tax for the following reason:

1. Conveyance is to the United Nations, the United States of America, the state of New York or any of their instrumentalities,

agencies or political subdivisions (or any public corporation, including a public corporation created pursuant to agreement or compact with another state or Canada)

1. Conveyance is to secure a debt or other obligation
2. Conveyance is without additional consideration to confirm, correct, modify or supplement a prior conveyance
3. Conveyance of real property is without consideration and not in connection with a sale, including conveyances conveying realty as bona fide gifts
4. Conveyance is given in connection with a tax sale
5. Conveyance is mere change of identity or form of ownership or organization where there is no change in beneficial ownership. (This exemption cannot be claimed for a conveyance to a cooperative housing corporation of real property comprising the cooperative dwelling or dwellings.)
6. Conveyance consists of deed of partition
7. Conveyance is given pursuant to the federal bankruptcy act
8. Conveyance consists of the execution of a contract to sell real property without the use or occupancy of such property or the granting of an option to purchase real property without the use or occupancy of such property
9. Conveyance or real property which is subject to restrictions which prohibit the use of the entire property for any purposes

except agriculture, recreation or conservation, pursuant to Section 1449-ee (2) (j) or (k) of Article 31-D of the Tax Law. (See required Town approval, below)

1. Conveyance of real property for open space, parks, or historic preservation purposes to any not-for-profit tax exempt corporation operated for conservation, environmental, or historic preservation purposes.
2. Other list explanations in space below (Grandfather/Contract)
3. Conveyance of real property as a primary residence where the grantee is a first-time homebuyer (attached approved application)
4. Conveyance of real property to a tax exempt, not-for-profit corporation for the purpose of providing affordable housing.
5. The conveyance is approved for an exemption from the Community Preservation Transfer Tax, under Section 1449-ee of Article 31-D of the Tax law. (See j in Schedule C)

Town Attorney or other designated official

# Penalties and Interest Penalties

Any grantor or grantee failing to file a return or to pay any tax within the time required shall be subject to a penalty of 10% of the amount of tax due plus an interest penalty of 2% of such amount of each month of delay or fraction thereof after the expiration of the first month after such return was required to be filed or the tax became due. However, the interest penalty shall not exceed 25% in the aggregate.

# Interest

Daily compounded interest will be charged on the amount of the tax due not paid within the time required.

Signature (both the grantor(s) and grantee(s) must sign). The undersigned certify that the above return, including any certification, schedule or attachment, is to the best of his/her knowledge, true and complete.

Grantor Grantee

Grantor Grantee

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